

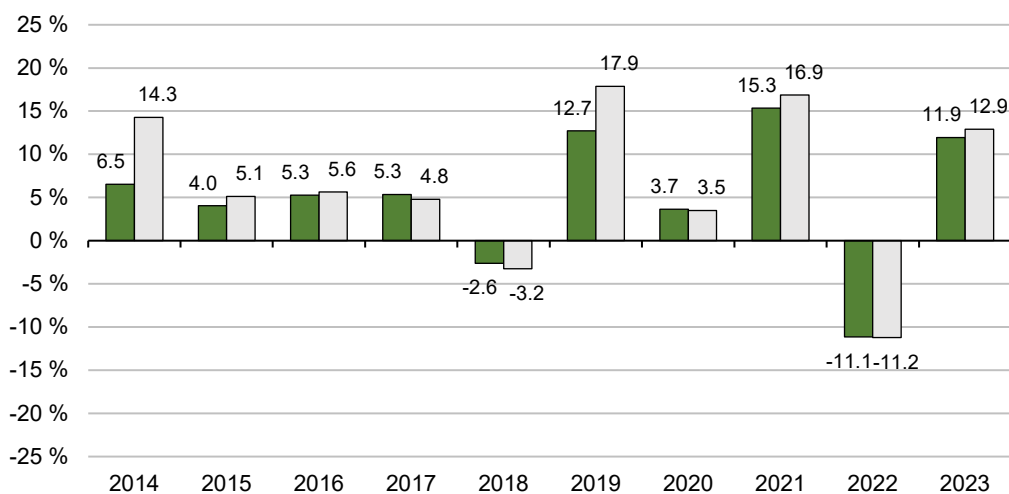
Seligson & Co Pharos Fund

Share class and date of inception: accumulation (A) 24 November 1999, income (B) 24 November 1999

Benchmark: In reporting the fund is compared to a combination of equity and fixed income indices (Dow Jones Sustainability World Index 50 %, Dow Jones Sustainability Europe Index 10 %, iBoxx Euro Eurozone Sovereign Overall Total Return Index 15 %, iBoxx Euro Non-Financials Overall Total Return Index 15 %, 3 month euribor 10 %). The indexes are total return indexes. Until 31.1.2020: Bloomberg Barclays Series-E Euro Govt All > 1 Yr Bond -index (50 %), STOXX 50 -index (15 %), Morgan Stanley Capital International ACWI -index (35 %). The indexes are total return indexes.

The past performance is presented through the accumulation unit (A) of the fund, where any distributable investment return of the fund has been reinvested.

This chart shows the fund's performance as the percentage loss or gain per year over the last 10 years against its benchmark. It can help you to assess how the fund has been managed in the past and compare it to its benchmark.



Green bars: annual return of the Fund, %

Grey bars: annual return of the benchmark, %

Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.

The presented return is net of ongoing costs, excluding implicit transaction costs. Entry and exit costs (trading fee payable to the fund, subscription and redemption fees) are excluded from the calculations.