

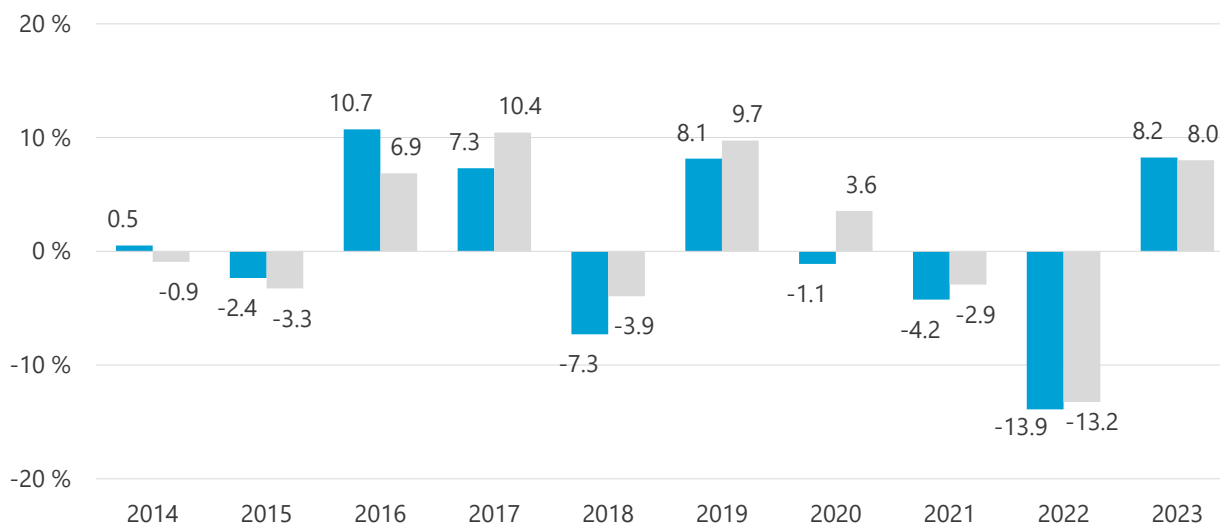
Mutual Fund LocalTapiola Emerging Market Debt

Share class and date of inception: accumulation (A) 25 May 2011

Benchmark: In performance reports the fund is compared with a combination of the indices JPMorgan EMBI Global Diversified (EUR hedged) (33.3%), JPMorgan GBIEM Global Diversified 10% Cap 1% Floor (33.3%) and JPMorgan CEMBI Broad Diversified Comp (EUR hedged) (33.3%). JPMorgan Emerging Markets Bond (50 %) and JPMorgan Emerging Local Markets (50 %) until 30 April 2020.

The past performance is presented through the accumulation unit (A) of the fund, where any distributable investment return of the fund has been reinvested.

This chart shows the fund's performance as the percentage loss or gain per year over the last 10 years against its benchmark. It can help you to assess how the fund has been managed in the past and compare it to its benchmark.



Blue bars: annual return of the Fund, %

Grey bars: annual return of the benchmark, %

Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.

The presented return is net of ongoing costs, excluding implicit transaction costs. Entry and exit costs (trading fee payable to the fund, subscription and redemption fees) are excluded from the calculations.