

Key Information Document



Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of Product: Seligson & Co Euro Corporate Bond Fund (A) || Seligson & Co Euro Corporate Bond Fund (B)

PRIP Manufacturer: Seligson & Co Fund Management Company Plc

Manufacturer forms part of the group: LocalTapiola Asset Management Ltd

ISIN: FI0008804315 || FI0008804323

Website: www.seligson.fi

Call +358 9 6817 8200 for more information.

The Finanssivalvonta (FIN FSA) is responsible for supervising Seligson & Co Fund Management Company Plc in relation to this Key Information Document.

This key information document has been prepared on 10 March 2025.

What is this product?

Type

The fund is a Finnish investment fund (UCITS) investing in euro-denominated corporate bonds issued by euro area companies.

Term

Investments in the fund do not have a maturity date. Investors decide the length of their investment. The fund management company has the right, on its own initiative, to redeem the fund units in accordance with § 8 of the common rules of the funds managed by Seligson & Co Fund Management Company Plc.

Objectives

Seligson & Co Euro Corporate Bond Fund invests in high-quality long-term euro-denominated corporate bonds. The objective of the Euro Corporate Bond Fund is to provide the investor with an average total return on euro-denominated corporate bonds. The most important factor influencing the fund's return is the performance of the euro-area corporate bonds.

The fund is an actively managed fund for long-term euro corporate bonds. The fund does not form an opinion on the performance of individual bonds or the market, but instead the structure of the portfolio models the changes to be made to the selected index. The objective is to keep the Fund's interest rate risk and credit risk distribution close to those of the reference index. The index currently used is iBoxx Euro Non-Financials Overall Total Return. The index is a return index.

Fund units can be subscribed (bought) and redeemed (sold) on all Finnish banking days. If the subscription payment has been received at the fund management company on a banking day before 11 am, the subscription is confirmed at the value of the same banking day. If the redemption order has been received at the fund management company before 11 a.m. on a banking day, the redemption is confirmed at the value of the same banking day, assuming the fund has the cash available for redemption. If securities need to be sold for the redemption, the redemption is executed no later than the end of the banking day on which the sales are recorded in the fund's

valuation calculation. This unit class of the fund can be subscribed to and redeemed via LocalTapiola and Seligson & Co.

The fund has both growth units (A) and income units (B). In accordance with the fund's investment policy, the returns on investment instruments (such as fixed income) are invested in growth units (A). For income units (B), an annual profit is paid, the amount of which is decided by the general meeting. This key information document has been prepared on the basis of the growth units and it also represents the income unit. Further information on other types of units and unit classes of the fund is available in the fund prospectus and at the fund management company.

The risk of suffering losses on the investment decreases with a longer holding period while the current interest income is positive, but fluctuations in interest rates have a significant impact on the risk of loss. The fund may lend out securities it owns to achieve additional returns. Lending involves counterparty risk, which is hedged by bonds or cash as collateral for lent-out securities.

Intended Retail Investor

This fund is suitable for investors who seek an average total return on euro-denominated corporate bonds over the recommended holding period, accepting the risk of losing some or all of their capital and return. For the fund's income units a profit decided by the general meeting of the fund management company is paid. No previous investment experience is required from the investors.

The fund has risk management principles approved by the board of directors of the fund management company to identify and manage the fund's risks.

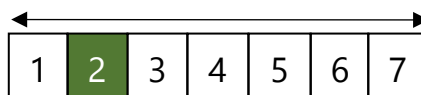
Further information on the fund, such as the prospectus, the rules, the annual and semi-annual reports (available in Finnish and Swedish as PDF-files) and the most recent value of the fund unit is available free of charge from the online service seligson.fi. If the investor uses a service channel other than Seligson & Co Fund Management Company, the information will also be available on that channel. The custodian of the fund is OP Custody Ltd.

What are the risks and what could I get in return?

Risk Indicator



Lower Risk



Higher Risk

The risk indicator assumes that you keep the product for 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class.

The risk indicator takes into account the market risk related to the performance of investment objects. The risk indicator category may vary over time. All investing involves risks; even in the lowest risk categories. General investment-related risks are described in more detail in the prospectus.

The following factors are not taken into account: interest rate risk and counterparty risk (stock loans).

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: 3 years

Example Investment: EUR 10,000.

| Scenarios | | If you exit after 1 year | If you exit after 3 years |
|--------------|---|--------------------------|---------------------------|
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What can an investor get back after expenses | 7,920 EUR | 8,030 EUR |
| | Average return each year | -20.77 % | -7.05 % |
| Unfavourable | What can an investor get back after expenses | 8,450 EUR | 8,510 EUR |
| | Average return each year | -15.45 % | -5.25 % |
| Moderate | What can an investor get back after expenses | 10,090 EUR | 10,290 EUR |
| | Average return each year | 0.91 % | 0.96 % |
| Favourable | What can an investor get back after expenses | 10,820 EUR | 10,700 EUR |
| | Average return each year | 8.24 % | 2.29 % |

The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between September 2019 and September 2022. The moderate scenario occurred for an investment between May 2015 and May 2018. The favourable scenario occurred for an investment between January 2017 and January 2020.

What happens if Seligson & Co Fund Management Company Plc is unable to pay out?

The assets of the funds are the property of their investors. The funds are stored with an external custodian (OP Custody Ltd). The custodian's duties include the custody of the fund's assets and the supervision of the operations of the funds. The assets of the investment fund are held separately from those of other investment funds, the fund management company, and the custodian. The fund management company's finances are entirely separate from the assets of the investment fund and the assets of the fund cannot be used to cover the liabilities of the fund management company or the custodian. The investment funds managed by Seligson & Co Fund Management Company Plc are not protected by the Investors' Compensation Fund and are not covered by deposit guarantee.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year, you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

| | If you exit after 1 year | If you exit after 3 years |
|------------------------|--------------------------|---------------------------|
| Total costs | 37 EUR | 115 EUR |
| Annual cost impact (*) | 0.4 % | 0.4 % each year |

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 1.3 % before costs and 1.0 % after costs.

Composition of costs

| One-off costs upon entry or exit | | If you exit after 1 year |
|---|---|--------------------------|
| Entry costs | The fund does not have entry costs. | 0 EUR |
| Exit costs | The transaction cost payable to the fund when redeeming fund units is normally 0%, but 0.20% if the holding period is shorter than 90 days. | 0 EUR |
| Ongoing costs [taken each year] | | |
| Management fees and other administrative or operating costs | 0.33% p.a. (2024). Includes e.g. the management fee, custody and custodian fees and bank charges. | 33 EUR |
| Transaction costs | 0.04 % of the value of the investment annually. Includes the expenses incurred on the purchases and sales of the fund's investments. This figure includes actual and implied trading costs. This is an estimate based on previously incurred costs. Costs may vary from one year to the next. | 4 EUR |
| Incidental costs taken under specific conditions | | |
| Performance fees | The fund does not have a performance fee. | 0 EUR |

How long should I hold it and can I take money out early?

Recommended holding period: 3 years

The fund may not be suitable for investors who intend to give up their units in the fund within 3 years. The recommended minimum holding period is based on an estimate made by the developer. The assessment takes into account, among other things, the fund's historical value fluctuations in relation to the current situation and other possible fund-specific features. Investors can redeem their investments on any Finnish banking day. If the holding period is shorter than 90 days, the trading compensation payable to the fund for redemption is 0.20%. Further information is available in the section 'What are the costs for the investor?' of this key information document. If investors give up fund units before the end of the recommended holding period, the risk of loss increases.

How can I complain?

Investors can complain about this product, Seligson & Co Fund Management Company Plc or the activities of the person selling or advising on the product to the fund management company (info@seligson.fi, phone: +358 9 6817 8200, www.seligson.fi/sco/suomi/tietoa-palveluista/, Erottajankatu 1–3 00130 Helsinki). The appeal, and any claims, must be submitted to the fund management company in writing and the fund management company shall announce its decision without undue delay.

An investor dissatisfied with the decision can appeal to the Finnish Financial Ombudsman Bureau (Porkkalankatu 1, 00180 Helsinki, telephone: +358 9 685 0120, www.fine.fi), which provides recommended solutions in securities matters and the Consumer Disputes Board (Hämeentie 3B, P.O. Box 306, 00531 Helsinki, kril@oikeus.fi, www.kuluttajariita.fi). The customer can also submit disputes for review to the district court of his or her place of residence in Finland.

Other relevant information

Investors are advised to read the prospectus, fund rules and key information document before making an investment decision. The fund materials are available at seligson.fi and on request from the customer service +358 9 6817 8200. The latest version of the key information document is available on the above-mentioned websites. If the investor uses a service channel other than Seligson & Co Fund Management Company, the information will also be available on that channel. A chart of the past performance of the fund over the last ten years is available at www.seligson.fi/PRIIPS. For unit class V, a performance chart is available over the last four years. Monthly performance scenarios of all the fund's unit classes are available at www.seligson.fi/PRIIPS.

The official key information document of the fund is in Finnish. Conflicts will be resolved in accordance with Finnish law. Remuneration of staff is carried out in accordance with applicable law and the regulations and instructions of the authorities. For more information, please ask the fund management company.